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Tikigaq Corporation Newsletter

Tikigaq Corporation and Alaska Commercial Company Announce Local Partnership by Ryan Rock, President

Tikigaq Corporation Shareholders, I am pleased to announce the Board of Directors and Executive Management team have entered into a lease agreement

Directors and Executive Management team have entered into a lease agreement with Alaska Commercial Company (AC) for operation of our Point Hope Native Store (PHNS). This agreement allows Tikigaq to lease the store structure to AC and AC will purchase the current inventory. They will continue to support our traditions, and one of those is by making sure we have all our whaling equipment needs that PHNS has supplied in the past. As part of the agreement, AC will also be building a new store on our land adjacent to the existing store. We will then be able to use the current



store for another purpose for the benefit of the community. I want to stress Tikigaq is not selling any assets under this agreement and will be able to use the current PHNS building for other uses within the community once the new store is finished.

Please see the below article that was released through social media and in local Alaska papers. We look forward to making a positive impact with this partnership and providing new opportunities within the community.

POINT HOPE, February 20, 2023 — Tikigaq Corporation and Alaska Commercial Company (AC) are pleased to announce that they have partnered effective January 31st, 2023. AC will be assuming operations of the Point Hope Native Store (PHNS) in Point Hope, beginning April 17, 2023. With this change, AC will expand on the current offerings to the community members of Point Hope.

Throughout 2023, AC plans to invest in renovations to the current Point Hope Native Store building. This work includes a remodel of PHNS to update the facility, adding refrigeration and expanding availability of fresh food. In addition, AC will begin plans for the construction of a new retail grocery store in Point Hope.

"AC will be a tremendous benefit for our community. Tikigaq plans to keep working with AC on the wants and needs for the community and AC wants that feedback to do the best they can with their abilities for the community. AC will be able to remodel the interior and build a brand-new store for the community within the next five years, something our corporation couldn't do but desperately needed. I'm excited for them to help the community and hope everyone welcomes them," said Tikigaq President Ryan Rock.

"Food security for rural Alaskans is an important goal for AC, so we are excited to

Tikigaq Corporation and Alaska Commercial Company Announce Local Partnership

be able to expand our product and service offerings in the north slope by serving the people in Point Hope," said AC President Kyle Hill. "We plan to ensure a seamless transition as we begin operations in Point Hope, and we look forward to becoming part of their community. "

Tikigaq Corporation is an Alaska Native Village Corporation situated in Point Hope, Alaska, Tikigaq's 1,400 shareholders are Inupiaq people native to northwest Alaska. AC is the longest-serving retail chain in Alaska with over 150 years selling groceries and general merchandise in 35 stores across rural Alaska.

National Guard Armory Remodel

By Stuart Barrows

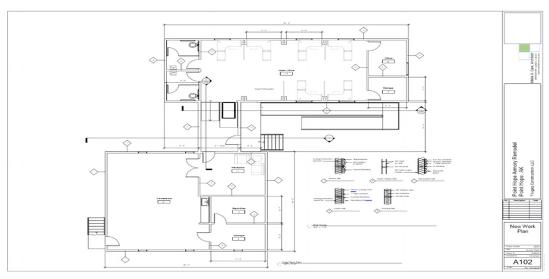
Many of you may have noticed the the increased activity at the old National Guard Armory building and wondered what is going on. With funding received through the CARES Act, Tikigaq Corporation is able to remodel the interior providing much needed office and meeting space for the use of the community. Additionally, the majority of the work force comes from within the community providing much needed economic opportunities. As recipient of, and administrator of, the funding Tikigaq Corporation was unable to perform the work themselves. Hilde Cain was selected to do the design and permitting and Lynx Construction was selected to perform the work utilizing local resources. The design was focused on providing a floor plan that could easily be utilized in a variety of ways. In the event of another COVID



outbreak or similar crisis the remodeled building will allow for separation of office workers or provide additional work space so other resources throughout the village can be used for isolation housing or supplying medical support.

The proposed floor plan calls for a new entry way with an accessible ramp leading into a large heated arctic entry connecting the two structures. One side will be configured for proposed office spacing while the other side will have a reception area and a large conference room. The open plan provides for multiple final configurations supporting a myriad of uses. When complete this phase of the remodel will provide all new electrical and mechanical systems along with a modernized interior. With the continued skyrocketing prices of material and continued material shortages,

work on this phase will be limited to the interior of the building. Later work and funding will be necessary to replace the roofs and reside the buildings. In fact, it is material shortages that are currently impacting the completion as the mechanical systems are just now arriving. Once the final load of material is received it is anticipated work will be completed by early June.



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Employee and Shareholder Hire Demographics

By Janelle Cobb, CFO

A question asked at the annual shareholder meeting in August was how many shareholders do we currently have hired within the Corporation, and we wanted to share the results for 2020, 2021 and currently in 2022.

In 2020, shareholders represented twenty-one percent (21%) of the 430 employees. That rose in 2021 with shareholders representing thirty-three percent (33%) of the 315 employees. Currently in 2022 shareholders represent thirty-six (36%) of the 239 employees.

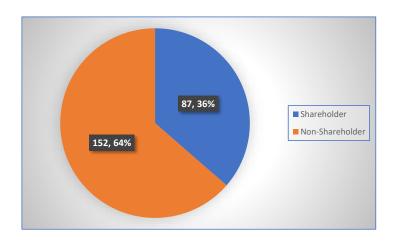
The corporation and its subsidiaries have had a decrease in employee count with the completion of construction contracts, and lack of backlog and proposals let out by the government during the pandemic.

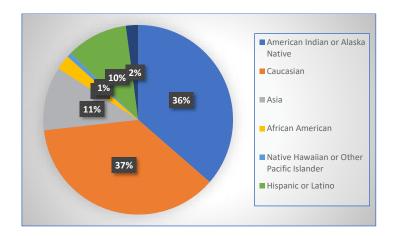
If you look closely at these charts, you will see that Tikigaq & Subsidiaries has a diverse demographic of employees, and the corporation is proud of retaining this percentage of diversity.



Janelle Cobb, CFO

2022 Tikigaq Corporation and Subsidiaries (thru Dec 2022)				
	Year			
	Count	Percent		
Shareholder	87	36%		
Non-Shareholder	152	64%		
	239	100%		
American Indian or Alaska Native	87	36%		
Caucasian	88	37%		
Asian	26	11%		
African American	6	3%		
Native Hawaiian or Other Pacific Islander	2	1%		
Hispanic or Latino	25	10%		
Two or more races	5	2%		
	239	100%		





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Fraud And How To Protect Yourself and Your Family From It

How to Protect Yourself Against Fraud

- Need to recognize scam attempts and end all communication with the perpetrator. Block the phone number.
- Search online for the contact information (name, email, phone number, addresses) and the proposed offer. Other people have likely posted information online about individuals and businesses trying to run scams.
- Resist the pressure to act quickly. Scammers create a sense of urgency to produce fear and lure victims into immediate action. Call the police immediately if you feel there is a danger to yourself or a loved one.
- Be cautious of unsolicited phone calls, mailings, and door-to-door services offers.
- Never give or send any personally identifiable information, money, jewelry, gift cards, checks, or wire information to unverified people or businesses.
- Make sure all computer anti-virus and security software and malware protections are up to date. Use reputable anti-virus software and firewalls.
- Disconnect from the internet and shut down your device if you see a pop-up message or locked screen. Pop-ups are regularly used by perpetrators to spread malicious software. Enable pop-up blockers to avoid accidentally clicking on a pop-up.
- Be careful what you download. Never open an email attachment from someone you don't know and be wary of email attachments forwarded to you.
- Take precautions to protect your identity if a criminal gains access to your device or account. Immediately contact your financial institutions to place protections on your accounts and monitor your accounts and personal information for suspicious activity.

How to Report

If you believe you or someone you know may have been a victim of fraud, contact your local Police department, non-emergency phone number or the FBI.

When reporting a scam—regardless of dollar amount—include as many of the following details as possible:

- Names of the scammer and/or company
- Dates of contact
- Methods of communication
- Phone numbers, email addresses, mailing addresses, and websites used by the perpetrator
- Methods of payment
- Where you sent funds, including wire transfers and prepaid cards (provide financial institution names, account names, and account numbers)
- Descriptions of your interactions with the scammer and the instructions you were given

You are also encouraged to keep original documentation, emails, faxes, and logs of all communications.

Report "Phishy" Emails using Outlook's Report Message Feature



Outlook has a built-in tool that allows you to easily report suspicious messages. This tool initiates an automated process to assess a potential phishing attack, and remove and block that email or sender, if appropriate. More information about this tool is available in the Knowledge Base.

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Watch Your Bank and Credit Card Accounts

- Keep checking your account statements and call to report fraudulent charges ASAP. If you spot a charge you
 didn't make, call to report it immediately. If you wait, you may have to pay for the charges, or lose the money
 withdrawn from your account.
- Follow up immediately in writing. Send a letter or email to the address used for billing disputes (credit cards) or errors (debit cards). Confirm that you reported the fraudulent charge or withdrawal. Include the date and time when you noticed your card was missing, and when you first reported the loss.
- Check your credit reports. Get copies of your <u>free credit reports</u> to monitor for accounts or charges you don't recognize. If you suspect identity theft, visit <u>IdentityTheft.gov</u> to report it and get a recovery plan.

Elder Fraud - Growing Problem

Each year, millions of elderly Americans fall victim to some type of financial fraud or confidence scheme, including romance, lottery, and sweepstakes scams, and others. Criminals will gain their targets' trust and may communicate with them directly via computer, phone, and the mail; or indirectly through the TV and radio. Once successful, scammers are likely to keep a scheme going because of the prospect of significant financial gain.

Seniors are often targeted because they tend to be trusting and polite. They also usually have financial savings, own a home, and have good credit—all of which make them attractive to scammers.

Additionally, seniors may be less inclined to report fraud because they don't know how, or they may be too ashamed at having been scammed. They might also be concerned that their relatives will lose confidence in their abilities to manage their own financial affairs. And when an elderly victim does report a crime, they may be unable to supply detailed information to investigators.

Keep your family informed of the security risks and communicate with them to keep them informed.

References

Common Scams and Crimes

https://www.fbi.gov/scams-and-safety/common-scams-and-crimes/elder-fraud

Tikigaq Corporation Board of Directors and Positions and Terms

Sayers Tuzroyluk, Sr.	Chairman	2023		
Rex A Kakianaaq Rock, Jr.	Member	2023		
Aqquilluk Hank, Sr.	Corporate Secretary	2023		
Ryan J.C. Rock	President	2024		
Alzred Steve Oomittuk	Vice President	2024		
Robert Omnik	Member	2024		
Elmer Frankson	Vice Chairman	2025		
Christina Tippin	Treasurer	2025		
Hazel Oktollik	Member	2025		

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2022 Annual Shareholder Meeting Highlights

For a third year in a row, Tikigaq Corporation held their Annual Shareholder Meeting via virtual on August 6, 2022 at 1:30 p.m. Our Board of Directors and leadership staff would like to recognize those who helped make this happen. A special thank you to Megan Tingook, Erika Tippin, Cristina Shaffer, Sarah Stone, Florence Oktollik, and the Election Judges Roberta Milligrock, Vanessa Dirks, Maureen Nashookpuk, Taylor Milligrock, and Heather Minix for dedicating long hours and meeting tight deadlines. We hope to have a regular in-person meeting next year.

Shareholders - Where Are You?

Shareholders, we have returned mail and we want to keep you informed as shareholders of our corporation! We mail out valuable information that is not published online. Please contact Erika Tippin at 907-368-2235 or 907-365-6299 or email at stockdept@tikigaq.com. We need your address updated for our records.

NAME	NAME	NAME	NAME
Adams, Priscia	Ipalook, Frederick Jr.	Oktollik, Anthony J.C.	Stalker, Charles P. Jr.
Anderson, Joseph L.	Ipalook, Jon	Omnik, Marie R.	Stein, Roxanne
Andrews, Annie R.	Johnson, Vernon D. Jr.	Omnik, Willie B.R.	Stein, Sonya J.
Carlson-Polzel, Russel D.	Joule, Tony James	Omnik-Baton, Michelle	Stone, Joshua
DeJesus, Joanna I.T.	Kasgnoc, Christine	Palmer, Gene Gary Sr.	Stone, Paul M.
Evans, Crystal C.	Kowunna, Lily Julia	Polzel, Ryan D.	Stone, Thomas
Evans, Shannon	Lane, Angel A.	Sage, Pearlie Ruth	Swihart, Lexie E.
Evans, Theaddius T.	Lane, Kelly Martha	Sampson, Arlene	Tingook, Ronnie
Frankson, Clement Jr.	Lane, Rebecca Ann	Sampson-Vincent, Isabella	Tooyak, Andrew III
Frankson, Margaret D.	Leavitt, Adam K.	Schaefer, Edgar T.	Tooyak, Denzel R.
Frankson, Talicia	Lisbourne, Daniel W.	Schaefer, Edward	Tuckfield, Charlie B. Jr.
Gavin, Cenisa L.	Lisbourne, Matthew	Schaefer, Jimmy Jace	Tuckfield, Gene B.
Gould, Pearl J.	Martin, Rosemary J.	Seibert, Sheri Lynn	Tuckfield, Josie R.
Hank, Isaiah Posun	Morad, Bonnie M.	Solomon, Alexander S.	Tuzroyluke, Shaun
Hank, Percy E.	Mueller, Melissa D.	Solomon, Julia D.	Weber, Ned Jr.
Harris, Bessie R.	Nashookpuk, Fritz Joel	Solomon, Margaret A.	Welcycling, Anthony
Harris, Shaylynn C.	Nashookpuk, Jan Peter III	Spicer, Dana C.	Willoya, William N.
Howell, Stephanie	Nashookpuk, Kyle D	Spicer, Tammy D.	Yazzie, Natalia Rose

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Tigara Educational Foundation

Benefiting the community of Point Hope by supporting education ... and our future leaders

January 1, 2023

Re: 14th Annual Tigara Educational Foundation Golf Tournament Thursday June 29th, 2023, at Moose Run Golf Course, Hill Course

I am writing to you on behalf of Tigara Educational Foundation, an organization that is working to promote educational opportunities for the youth of Point Hope, Alaska. The young adults in our community are passionate about obtaining an education beyond high school, but do not have the financial means for doing so. Your donation will help us provide these opportunities.

Many businesses, community leaders, and individuals are on board as well. Our organization and community are clearly excited and eager to see this project succeed. You can be a part of that excitement by supporting our cause with your donation.

We are looking for monies and or other effects/objects for door prizes, hole sponsors, food and beverages and any other fundraising opportunities throughout the day. We are also looking for teams to golf in the event.

Tigara Educational Foundation is a non-profit organization (501c3) and your donation is tax-deductible. Our tax ID is: 92-0158717.

I would like to thank you for considering this opportunity to partner with our organization for raising funds. If you have any queries regarding our organization, our fund management policy, or the project itself, please feel free to contact Sarah Stone at sstone@tikigaq.com (907.346.7011)

Let's Tee Off for a Great Foundation!



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Spotlight



Emma Nash

Tikigaq Corporation would like to recognize and thank Emma Nash for her 23 years of work and service for Tikigaq Corporation & its subsidiaries.

Emma first was hired back in 1999 and just retired this summer in 2022. Her roles as Assistant Corporate Secretary and Executive Administrator played an essential part when it comes to shareholder relations, heirships, monthly board meetings, annual meetings, executive assistance, and office administration. Emma worked countless hours to meet tight deadlines and ensure that our shareholders concerns were heard and that

things ran smoothly for the Board and management. Her expansive expertise throughout the many years of her service for Tikigaq have set lofty standards and quality administrative processes for our corporate office to follow at Tikigaq. Her broad knowledge with high professionalism has set the bar high for her successor.

Tikigaq congratulates Emma on her retirement and wishes her many years of a happy and healthy retirement. Her dedication and commitment to our shareholders, community, and people of Tikigaq sets a good example to all. Emma will be missed by our team at Tikigaq.

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